THURSDAY 21 AUGUST 2008
HALF YEAR RESULTS FOR SIX MONTHS ENDED 30 JUNE 2008

- Underlying pre-tax profits of £100.9m* (H1 2007: £281.1m) delivered in very difficult market conditions

- 5,501 new homes sold (H1 2007: 8,002) reflecting significant reduction in mortgage availability

- Average selling price of £181,485 (H1 2007: £189,255) resulting from underlying price weakness of c. 5% and 27% increase in social housing volumes

- Underlying profit from operations of £139.7m* (H1 2007: £315.3m) representing an operating margin of 14.0%* (H1 2007: 20.8%)

- Underlying earnings per share of 24.1p* (H1 2007: 65.5p) reduced 63% reflecting the deterioration in trading conditions

- Business swiftly restructured in the first half to reposition for lower level of activity - £15.0m exceptional charge incurred

- Current forward sales for H2 2008 of £835.7m - with first half sales represents c. 90% of full year expectations

- Landbank of 76,159 plots (June 2007: 82,145) – cautious land replacement policy leading to 7% reduction

- Full review of land carrying values performed - £40.0m exceptional land write-downs recognised

- Borrowings of £905.5m at June 2008 (December 2007: £721.1m) – estimate of c. £200m free cash inflow to be generated through the second half of 2008

- Interim dividend of 5.0p (H1 2007: 18.5p) – reflects tough first half trading conditions and cautious outlook

* Stated before exceptional restructuring costs of £15.0m and exceptional land write-downs and associated costs of £49.0m

John White, Group Chairman said:
"The business has performed well in very difficult conditions. We are confident that our business, having been restructured, is in a strong position to move forward whenever the market improves."

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A webcast of today's analyst presentation will be available on www.persimmonhomes.com this afternoon.

CHAIRMAN'S STATEMENT

Persimmon today announces its Half Year Results and Interim Management Report for the six months ended 30 June 2008.

Results

As we stated at the time of our trading update on 8 July 2008, trading conditions have been the most challenging in Persimmon's recent history. Our results for the period reflect this difficult market.

During the period we legally completed 5,501 units (H1 2007: 8,002) at an average selling price of £181,485 (H1 2007: £189,255). This combination of lower volumes and reduced average selling price, partly as a consequence of an increasing proportion of affordable housing, produced a turnover of £998.4 million, which was a reduction of 34% on the same period last year (H1 2007: £1,514 million).

The underlying profit from operations for the period was £139.7 million, (stated before exceptional items of £64.0 million), (H1 2007: £315.3 million), representing an operating margin of 14.0% (H1 2007: 20.8%). As previously reported, the reduction in underlying operating margin reflects the many pressures experienced in the market since autumn 2007. Underlying pre-tax profits were down by 64% at £100.9 million (before exceptional items).

During the period it has been necessary to take action to restructure the business. This is explained within the Business Overview below. As a result it has been necessary to recognise exceptional restructuring costs of £15 million at the half year stage. In addition, due to the significant change in market conditions leading to weakness in selling prices, we have reviewed the net realisable value of our inventories and the status of all our potential land transactions. This has resulted in the writedown of owned land of c. £40 million which represents c. 1.5% of the value of the landbank on our balance sheet. In addition we have written off option fees and professional fees of £9 million relating to potential land transactions from which we have withdrawn. This creates a total exceptional charge of £64 million.

Total net borrowings at 30 June 2008 were £905.5 million representing a gearing level of 40% (31 December 2007: 31%). This level of debt is comfortably within our committed facilities of £1.4 billion. We continue to focus on cash management in all parts of our business. As long as market conditions do not deteriorate further we would expect to generate c. £200 million of free cash inflow through the second half of this year. Furthermore we expect our debt to reduce significantly over the following 12-18 months. The net interest charge for the period was £38.8 million. Return on average capital employed was 15.0% (H1 2007: 22.9%).

Given the significantly weaker trading environment that we have experienced this year and the continuing uncertainty over the outlook for the rest of 2008, the Board has decided to pay an interim dividend of 5.0p per share. The Board recognises the importance of paying a cash dividend to shareholders, but also feels that it is prudent to manage the cash resources of the Group during the current period of difficult trading. The interim dividend will be payable on 17 October 2008 to shareholders on the Register on 5 September 2008.

The Board will review the final dividend at the time of the announcement of our Preliminary Results for the year ended 31 December 2008 and will take into consideration how the business has performed in 2008 as well as its outlook for 2009.

Business Overview

During the last six months we have taken significant action to restructure our business to address the changed conditions in which we operate and to optimise our position for when market conditions improve. This is to ensure our business is of the correct scale to be in line with our expectation of a weaker market, which is due mainly to the significant reduction in mortgage availability.

The actions we have taken include the following measures previously announced:

- 3 offices closed in February
- c. 1,100 office redundancies and c. 900 site based job losses
- Land purchases significantly reduced
- Build costs reduced
- Strong focus on increasing affordable housing volumes
- Postponement of some new site starts
- Reappraisal of existing planning consents to improve product mix and returns

We believe these actions will ensure that Persimmon is best placed to meet the challenges of the current market and to react to any change of conditions in the future.

The total cash cost of the restructuring is £15 million. The annual cash savings will be c. £45 million with the full benefit of these savings commencing from September this year.

In addition, as already stated, we have looked carefully at the value of our land holdings and associated costs based upon the current market conditions. We are making a provision of £40 million at this stage but will continue to monitor the value of these assets very closely over future months. Any need for additional writedown of land values will ultimately depend upon how the housing market performs in the future.

At 30 June 2008 we owned or controlled 76,159 plots (December 2007: 78,863). Approximately 27% of these plots were acquired through our strategic land portfolio. In addition we also control a further c. 21,000 acres of strategic land. This land is either owned outright, the majority of which is held at agricultural values, or under legal option on terms which allow us to purchase land at a discount to future market value when planning is received. When the market improves this will be an important provider of future land plots for our business at attractive prices. Our landbank strategy has created significant flexibility to allow us to control our land spend going forward. In the absence of a sustained recovery in sales, we have the option to reduce our landbank to a level that we feel is appropriate for the needs of the business. This presents the opportunity for a significant cash saving for the Group.

A key difference that we have experienced during the current downturn has been that all our divisions, North, Central and South experienced similar trading conditions at the same time. Pressure on volumes, prices and an increase in sales and marketing costs have been experienced in all parts of the country. This is unusual, as normally in tougher markets there is a time lag as local economies react at different times. The reality is that obtaining a mortgage, which is the largest factor affecting the housing market, is equally difficult in every part of the UK at present.

Our partnership housing business continues to perform well and is increasing volumes. We are benefiting from our focus on the expansion of Westbury Partnerships, which specialises in developing affordable homes, and also from the additional activity of many of the Persimmon operations which have built excellent relationships with Registered Social Landlords and the Housing Corporation. We expect this to continue to benefit the performance of the business.

Outlook

Sales for the second half of 2008, including legal completions since 1 July 2008 are currently at c. £835 million (21 August 2007: £1.35 billion). This, when added to first half revenues would represent over 90% of our expected turnover for 2008.

Whilst at the beginning of April we experienced a significant market downturn, sales volumes since then have not deteriorated any further. However, prices and margins remain under pressure as the industry seeks to dispose of stock housing. We believe that this action is making good progress and the number of stock houses being sold on a weekly basis should eventually lead to a significant reduction of stock levels across the industry. A relatively low level of exposure to high rise apartments, being less than 2% of our total landbank is helpful at a time when this specific market is particularly difficult.

We also continue to offer a part-exchange scheme to our purchasers on a selective basis. This is an excellent marketing tool in these market conditions. We continue to operate tight controls and we reduced the level of part-exchange stock held to c. £120 million at 30 June 2008 (December 2007: £147 million).

Visitor levels remain reasonable and cancellation rates have settled back to a level of c. 33% from a high point of over 40% in recent months. We now await the autumn selling season which depending on the level of activity will help to give a clearer picture for 2009. However, the current economic conditions, the uncertainties surrounding the general financial markets and mortgage availability will be defining factors in the return to a more normal housing market. Until we see an improvement in respect of these factors it is difficult to predict the short term future with confidence.

The recent speculation regarding a change to stamp duty on housing transactions has undoubtedly caused further delay and uncertainty in respect of house purchases. However, we are pleased that the Government has confirmed it is considering various alternatives for assisting the housing market, particularly with respect to improving mortgage availability. We look forward to confirmation of any proposals at the earliest opportunity. In the meantime we continue to apply extreme caution to all our business decisions.

The demands on our staff throughout this period of significantly challenging market conditions and the need to restructure our business have been significant. We deeply regret that this restructuring has resulted in many loyal and committed staff and employees losing their jobs. All our teams have responded most admirably whilst at the same time adjusting to the reality of the changed environment in which we are operating. The Board cannot express its thanks enough for all their hard work and efforts throughout these difficult times.

We are confident that our business, having been restructured, is in a strong position to move forward whenever the market improves.

PERSIMMON PLC
Condensed Consolidated Income Statement (unaudited)
For the six months to 30 June 2008

	Note	Before exceptional items £m	Exceptional items £m	**Six months to 30 June 2008 £m**	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Revenue		998.4	-	**998.4**	1,514.4	3,014.9
Cost of sales	2	(821.1)	(49.0)	**(870.1)**	(1,147.3)	(2,278.8)
Gross profit		177.3	(49.0)	**128.3**	367.1	736.1
Other operating income		13.9	-	**13.9**	11.9	40.1
Operating expenses	2	(51.6)	(15.0)	**(66.6)**	(64.0)	(122.3)
Share of results of jointly controlled entities		0.1	-	**0.1**	0.3	1.0
Profit from operations		139.7	(64.0)	**75.7**	315.3	654.9
Finance income		2.6	-	**2.6**	0.3	1.9
Finance costs		(41.4)	-	**(41.4)**	(34.5)	(74.1)
Profit before tax		100.9	(64.0)	**36.9**	281.1	582.7
Income tax expense	3	(28.7)	18.2	**(10.5)**	(84.5)	(169.2)
Profit after tax (all attributable to equity holders of the parent)		72.2	(45.8)	**26.4**	196.6	413.5
Earnings per share [i]						
Basic	5			**8.8p**	65.5p	137.5p
Diluted	5			**8.8p**	65.2p	136.8p
Non-GAAP measures						
Underlying earnings per share [ii]						
Basic	5			**24.1p**	65.5p	138.3p
Diluted	5			**24.0p**	65.2p	137.6p

[i] Earnings per share is calculated in accordance with IAS 33 ‘Earnings Per Share’
[ii] Underlying earnings per share excludes exceptional items and goodwill impairment

PERSIMMON PLC
Condensed Consolidated Balance Sheet (unaudited)
As at 30 June 2008

	Note	**30 June 2008 £m**	30 June 2007 £m	31 December 2007 £m
ASSETS				
Non-current assets				
Intangible assets		**467.7**	470.3	467.8
Property, plant and equipment		**44.9**	46.5	47.8
Investments		**3.2**	3.0	3.2
Other receivables		**25.2**	13.5	17.2
Deferred tax assets		**51.7**	57.4	51.4
		592.7	590.7	587.4
Current assets				
Inventories		**3,528.3**	3,188.8	3,386.6
Trade and other receivables		**160.7**	181.3	180.2
Cash and cash equivalents	7	**14.0**	14.1	2.1
		3,703.0	3,384.2	3,568.9
Total assets		**4,295.7**	3,974.9	4,156.3
LIABILITIES				
Non-current liabilities				
Interest bearing loans and borrowings	7	**(667.3)**	(508.6)	(527.5)
Forward currency swaps	7	**(46.8)**	(85.2)	(58.0)
Deferred tax liabilities		**(30.8)**	(36.6)	(32.0)
Retirement benefit obligation	9	**(61.4)**	(64.6)	(60.7)
Other liabilities		**(142.0)**	(110.3)	(92.4)
		(948.3)	(805.3)	(770.6)
Current liabilities				
Interest bearing loans and borrowings	7	**(191.6)**	(62.9)	(130.9)
Forward currency swaps	7	**(16.7)**	(7.0)	(10.0)
Trade and other payables		**(745.3)**	(753.4)	(749.0)
Current tax liabilities		**(119.0)**	(141.8)	(150.4)
		(1,072.6)	(965.1)	(1,040.3)
Total liabilities		**(2,020.9)**	(1,770.4)	(1,810.9)
Net assets		**2,274.8**	2,204.5	2,345.4
SHAREHOLDERS' EQUITY				
Ordinary share capital issued	8	**30.3**	30.2	30.3
Share premium		**233.6**	233.5	233.6
Hedge reserve		**2.1**	1.0	0.7
Other non-distributable reserve		**281.4**	281.4	281.4
Retained earnings		**1,727.4**	1,658.4	1,799.4
Total shareholders' equity		**2,274.8**	2,204.5	2,345.4

PERSIMMON PLC
Condensed Consolidated Cash Flow Statement (unaudited)
For the six months to 30 June 2008

	Note	**Six months to 30 June 2008 £m**	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Cash flows from operating activities:				
Profit for the period		**26.4**	196.6	413.5
Adjustments for:				
Income tax expense		**10.5**	84.5	169.2
Finance income		**(2.6)**	(0.3)	(1.9)
Finance costs		**41.4**	34.5	74.1
Depreciation charge		**4.5**	5.0	9.8
Amortisation of intangible assets		**0.1**	0.1	0.2
Impairment of intangible assets		**-**	-	2.4
Share of results of jointly controlled entities		**(0.1)**	(0.3)	(1.0)
Profit on disposal of property, plant and equipment		**(0.4)**	(0.8)	(1.0)
Share-based payment charge		**3.3**	3.1	6.0
Non-cash exceptional items	2	**61.8**	-	-
Other non-cash items		**0.4**	(0.1)	-
Profit from operations before working capital movements		**145.3**	322.3	671.3
Movements in working capital:				
Increase in inventories		**(190.7)**	(228.9)	(426.7)
Decrease/(increase) in trade and other receivables		**11.5**	(4.6)	(7.2)
Increase in trade and other payables		**24.2**	52.1	25.6
Net cash (used in)/from operations		**(9.7)**	140.9	263.0
Interest paid		**(34.7)**	(30.3)	(66.2)
Interest received		**2.6**	0.3	1.9
Tax paid		**(43.4)**	(49.0)	(126.3)
Net cash (used in)/from operating activities		**(85.2)**	61.9	72.4
Cash flows from investing activities:				
Received from jointly controlled entities		**0.1**	0.1	0.6
Purchase of property, plant and equipment		**(2.1)**	(4.9)	(10.6)
Proceeds from sale of property, plant and equipment		**1.3**	4.1	4.6
Net cash used in investing activities		**(0.7)**	(0.7)	(5.4)
Cash flows from financing activities:				
Repayment of borrowings		**(75.7)**	(11.9)	(68.0)
Drawdown of loan facilities		**280.0**	-	75.0
Finance lease principal payments		**(0.7)**	(0.7)	(1.4)
Own shares purchased		**(2.2)**	-	(25.5)
Exercise of share options		**0.6**	0.4	2.3
Dividends paid to Group shareholders		**(98.1)**	(58.2)	(114.1)
Net cash from/(used in) financing activities		**103.9**	(70.4)	(131.7)
Increase/(decrease) in net cash and cash equivalents	6	**18.0**	(9.2)	(64.7)
Net cash and cash equivalents at beginning of period		**(48.8)**	15.9	15.9
Net cash and cash equivalents at end of period	7	**(30.8)**	6.7	(48.8)

PERSIMMON PLC
Condensed Consolidated Statement of Recognised Income and Expense (unaudited)
For the six months to 30 June 2008

	Six months to 30 June 2008 £m	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Effective portion of changes in fair value of cash flow hedges	**1.9**	7.6	11.9
Net actuarial (losses)/gains on defined benefit pension schemes	**(4.3)**	35.5	36.1
Taxation on items taken directly to equity	**0.7**	(12.9)	(15.6)
Net (expense)/income recognised directly in equity	**(1.7)**	30.2	32.4
Profit for the period	**26.4**	196.6	413.5
Total recognised income for the period (all attributable to equity holders of the parent)	**24.7**	226.8	445.9

Notes to the condensed consolidated half year financial statements (unaudited)

1. Basis of preparation and approval of the half year statements

The half year financial statements for the six months to 30 June 2008 have been prepared in accordance with the Disclosure and Transparency Rules of the Financial Services Authority and with International Accounting Standard 34, “Interim Financial Reporting”, as adopted by the European Union. This report should be read in conjunction with the Group’s Annual Report and Accounts 2007, which has been prepared in accordance with IFRSs as adopted by the European Union.

The accounting policies adopted in the preparation of the half year financial statements are the same as those set out in the Group’s Annual Report and Accounts 2007 except as noted below in relation to exceptional items.

The comparative figures for the financial year ended 31 December 2007 are not the company's statutory accounts for that financial year. Those accounts have been reported on by the company's auditors and delivered to the registrar of companies. The report of the auditors was (i) unqualified, (ii) did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying their report, and (iii) did not contain a statement under section 237(2) or (3) of the Companies Act 1985.

The half year financial statements are unaudited and were approved by the Board of Directors on 20 August 2008.

Accounting policy - Exceptional items

Exceptional items comprise items of income and expense that are material in amount and unlikely to recur and which merit separate disclosure in order to provide an understanding of Persimmon’s underlying financial performance. Examples of events giving rise to the disclosure of income and expense as exceptional items include, but are not limited to, reorganisation of operations and economic events which necessitate a review of asset valuations.

2. Exceptional items

During the six months to 30 June 2008, the Group incurred £64.0 million of exceptional charges of which £15.0 million was redundancy related, £9.0 million arises from the withdrawal from land purchase contracts, with the remainder relating to a write-down of inventories which reduces the carrying amount of inventories to their net realisable value. At 30 June 2008, £2.2m of the total estimated cash cost of £15.0m had been expended.

These exceptional items reflect management action taken in response to the significant recent changes in market conditions. No such charges were incurred in 2007.

3. Taxation

Taxation has been calculated at 28.5% of profit before taxation (six months ended 30 June 2007: 30.0% and year ended 31 December 2007: 29.0%). This is the estimated effective tax rate for the year ending 31 December 2008.

4. Dividends

The final dividend for 2007 of 32.7p (2006: 32.7p) was approved by shareholders during the period and a charge of £98.1m (2006: £97.7m) was taken to reserves.

The proposed interim dividend of 5p (2007: 18.5p) was approved by the Board on 20 August 2008, and has not been included as a liability as at 30 June 2008. This will be paid on 17 October 2008 to shareholders registered at the close of business on 5 September 2008.

5. Earnings Per Share

Basic earnings per share is calculated by dividing the earnings attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period, excluding those held in the Employee Share Ownership Trust, the Employee Benefit Trust, and treasury shares all of which are treated as cancelled.

For diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all potentially dilutive ordinary shares from the start of the accounting period. The Company has only one category of dilutive potential ordinary shares: those share options and awards granted to directors and employees where the exercise price is less than the average market price of the Company's ordinary shares during the period. Diluted earnings per share is calculated by dividing earnings by the diluted weighted average number of shares.

Underlying earnings per share excludes exceptional items and goodwill impairment.

The earnings per share from continuing operations were as follows:

	Six months to 30 June 2008	Six months to 30 June 2007	Year to 31 December 2007
Basic earnings per share	**8.8p**	65.5p	137.5p
Underlying basic earnings per share	**24.1p**	65.5p	138.3p
Diluted earnings per share	**8.8p**	65.2p	136.8p
Underlying diluted earnings per share	**24.0p**	65.2p	137.6p

a) Earnings

	Six months to 30 June 2008 £m	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Underlying earnings attributable to shareholders	**72.2**	196.6	415.9
Exceptional items net of related taxation	**(45.8)**	-	-
Goodwill impairment	**-**	-	(2.4)
Profit attributable to shareholders	**26.4**	196.6	413.5

b) Weighted average share capital

	Six months to 30 June 2008	Six months to 30 June 2007	Year to 31 December 2007
For basic earnings per share	**299,930,754**	300,016,777	300,673,519
Options and awards	**912,715**	1,723,271	1,539,446
For diluted earnings per share	**300,843,469**	301,740,048	302,212,965

6. Reconciliation of Net Cash Flow to Net Debt

	Note	**Six months to 30 June 2008 £m**	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Increase/(decrease) in net cash and cash equivalents		**18.0**	(9.2)	(64.7)
(Increase)/decrease in debt and finance lease obligations		**(203.6)**	12.6	(5.6)
(Increase)/decrease in net debt from cash flows		**(185.6)**	3.4	(70.3)
New finance lease obligations		**(0.4)**	(1.0)	(1.7)
Non-cash movements		**1.9**	12.2	11.9
(Increase)/decrease in net debt		**(184.1)**	14.6	(60.1)
Net debt at beginning of period		**(724.3)**	(664.2)	(664.2)
Net debt at end of period	7	**(908.4)**	(649.6)	(724.3)

7. Analysis of Net Debt

	Note	**30 June 2008 £m**	30 June 2007 £m	31 December 2007 £m
Cash and cash equivalents		**14.0**	14.1	2.1
Bank overdrafts		**(44.8)**	(7.4)	(50.9)
Net cash and cash equivalents		**(30.8)**	6.7	(48.8)
Bank loans		**(280.0)**	-	(75.0)
US and UK senior loan notes due within one year		**(141.0)**	(48.6)	(73.3)
US, UK & EU senior loan notes due after more than one year		**(385.6)**	(506.4)	(450.7)
Other loan notes due within one year		**(4.6)**	(5.9)	(5.3)
Forward currency swaps		**(63.5)**	(92.2)	(68.0)
Finance lease obligations		**(2.9)**	(3.2)	(3.2)
Net debt at end of period	6	**(908.4)**	(649.6)	(724.3)

8. Share Capital

During the six months to 30 June 2008, the Company made direct market purchases of 250,000 of its own shares at an average price of £6.82. Including associated purchase costs, the total cost of the shares was £1,716,160. Furthermore, the Employee Benefit Trust, which holds shares for participants of the Company's various share schemes, also made market purchases of 80,000 shares at an average price of £5.51.

During the year ended 31 December 2007, the Company made direct market purchases of 2,444,118 of its own shares at an average price of £9.07. Including associated purchase costs the total cost of the shares bought was £22,308,471. The Employee Benefit Trust made market purchases of 250,000 shares at an average price of £12.73.

At 30 June 2008, the Company held 2,517,499 shares with a market value of £8.0m.

9. Defined Benefit Pension Schemes

The amounts recognised in income are as follows:

	Six months to 30 June 2008 £m	Six months to 30 June 2007 £m	Year to 31 December 2007 £m
Current service cost	**2.7**	3.4	6.7
Interest cost	**9.6**	9.1	18.3
Expected return on schemes' assets	**(9.7)**	(9.3)	(18.6)
Total recognised in the consolidated income statement	**2.6**	3.2	6.4
Net actuarial loss/(gain)	**4.3**	(35.5)	(36.1)
Total recognised in the Statement of Recognised Income and Expense in the period	**4.3**	(35.5)	(36.1)
Total defined benefit schemes loss/(gain) recognised in the period	**6.9**	(32.3)	(29.7)

The amount included in the balance sheet arising from the Group's obligation in respect of its defined benefit schemes is as follows

	30 June 2008 £m	30 June 2007 £m	31 December 2007 £m
Present value of funded obligations	**(308.5)**	(326.7)	(340.0)
Fair value of schemes' assets	**247.1**	262.1	279.3
Deficit in the schemes and net liability in the balance sheet	**(61.4)**	(64.6)	(60.7)

An update on the 31 December 2007 IAS 19 valuation, adjusted for current market conditions has been obtained from the schemes' actuary as at 30 June 2008, which has been used as the basis for these figures.

10. Related Parties

Transactions between the Company and its subsidiaries, which are related parties, have been eliminated on consolidation and are not disclosed in this note. There have been no material changes to any other related party transactions disclosed in the Group's Annual Report and Accounts 2007 during the interim period under review.

Principal risks and uncertainties

The principal risks and uncertainties which could impact the Group for the remainder of the current financial year are those detailed on page 9 of the Group's Annual Report and Accounts 2007, and have not changed. These include: poor economic conditions or slowdown and disruption in the capital markets. Further details regarding assessment of the risks and current market conditions are included within the interim management report. A copy of the Group's Annual Report and Accounts 2007 is available on the Group's website at www.persimmonhomes.com.

Statement of the Directors in respect of the half year financial report

We confirm that to the best of our knowledge:

- the condensed set of financial statements has been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the EU

- the interim management report includes a fair review of the information required by:

    - (a) DTR 4.2.7R of the Disclosure and Transparency Rules, being an indication of important events that have occurred during the first six months of the financial year and their impact on the condensed set of financial statements; and a description of the principal risks and uncertainties for the remaining six months of the year; and

    - (b) DTR 4.2.8R of the Disclosure and Transparency Rules, being related party transactions that have taken place in the first six months of the current financial year and that have materially affected the financial position or performance of the entity during that period; and any changes in the related party transactions described in the last annual report that could do so.

The Directors of Persimmon Plc are:

John White	Group Chairman
Mike Farley	Group Chief Executive
Mike Killoran	Group Finance Director
David Bryant	Group Development Director
Hamish Leslie Melville	Non-Executive Director
David Thompson	Senior Independent Director
Neil Davidson	Non-Executive Director
Nicholas Wrigley	Non-Executive Director
Richard Pennycook	Non-Executive Director

By order of the Board

Mike Farley
Group Chief Executive

Mike Killoran
Group Finance Director