

# **Climate Change Policy Statement**

Climate change is a significant issue facing us all today, with more extreme weather events such as heatwaves, rising sea levels and flooding being experienced and resulting in impacts of both global and local significance. Society is more environmentally conscious with the international community and Government taking a leading role to reduce greenhouse gas emissions by setting and legislating ambitious targets for all to achieve.

As one of the UK's leading house builders we acknowledge our role in supporting these common aims. We recognise that we have a key role to play in minimising our contribution to climate change, through our own operations, our supply chain and by ensuring that the homes and communities we build are sustainable, energy efficient and encourage our customers to live in a way that minimises impact to climate change. We are committed to working alongside all stakeholders to achieve this.

This statement sets out Persimmon plc's (the "Group") position with regard to climate change and outlines the principles of our approach.

## **Understanding and managing the risks and opportunities of climate change**

The Board recognises the risks and opportunities posed by climate change to the Group's business model and strategy. Climate change is considered a principal risk for the Group and is disclosed in our Annual Report, where information on the risks and opportunities can be found.

We continue to disclose in accordance with the Task Force on Climate-related Financial Disclosure (TCFD) and have undertaken detailed analysis over different time horizons and climate scenarios, to inform business decision making, and ensure risks and opportunities are managed. The TCFD report can be found in our annual report.

## **Our commitments**

We are committed to responding proactively and robustly to play our part in addressing and mitigating the adverse impacts of climate change on the environment and our stakeholders. We are fully supportive of the UK Government's targets for reductions

in greenhouse gas emissions and are proactively working to adapt and improve our business operations to help achieve this.

We have set targets to be net zero carbon in our homes in use by 2030 and in our operations by 2040 and have developed pathways to deliver this.

These targets are supported by near term science-based carbon reduction targets to reduce greenhouse gas emissions from our own operations by 46.2% (2019 baseline) and our indirect operations (i.e. those from our homes in use and our supply chain) by at least 22% per m<sup>2</sup> completed floor area by 2030 (2019 baseline). The targets have been approved by the Science Based Target Initiative.

As new standards and requirements are developed for net zero carbon and long-term target setting, we will review and update our position statement.

### **Roles and Responsibilities**

Ultimate responsibility for all matters related to sustainability including our approach to climate change rests with the Board. The Group's activities are reviewed on a regular basis by the Sustainability Committee which supports the Board's climate responsibility to ensure climate issues are being effectively managed, and that the business remains on track to meet its reduction commitments.

This policy will be reviewed annually and amended where appropriate.

**Approved by,**

**Dean Finch  
Group Chief Executive  
June 2024**