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# Climate Change Position Statement

## Introduction

Climate change is a principal risk for the Group and a significant issue facing us all today, with more extreme weather events such as heatwaves, rising sea levels and flooding being experienced and resulting in impacts of both global and local significance. Society is more environmentally conscious with the international community and Government taking a leading role to reduce greenhouse gas emissions by setting and legislating ambitious targets for all to achieve.

As one of the UK's leading house builders we acknowledge our role in supporting these common aims. We understand the risks and challenges that climate change presents to our business and the wider industry. We are proactively working with all stakeholders to more effectively integrate climate change issues within our operations and ensure that sustainable improvements are managed in a pragmatic and robust manner.

We recognise that we have a key role to play in minimising our contribution to climate change, through our own operations, our supply chain and by striving to ensure that the homes and communities we build are sustainable, inherently energy efficient and encourage our customers to live in a way that minimises any impact to climate change. We are committed to working alongside all stakeholders to achieve this.

This statement sets out Persimmon plc's (the "Group") position with regard to climate change and outlines the basic principles of our approach to measure our contribution and adapt and improve our business operations.

## Understanding and managing the risks and opportunities of climate change

The Board recognises the risks and opportunities posed by climate change to the Group's business model and strategy. Climate change is considered a principal risk for the Group and is disclosed as such in our 2020 Annual Report. Detailed information on the risks and opportunities posed by climate change can be found in our 2020 Annual Report, available [here](#).

## Our commitments

We are committed to responding proactively and robustly to play our part in addressing

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and mitigating the adverse impacts of climate change on the environment and all our stakeholders. We are fully supportive of the UK Government's targets for reductions in greenhouse gas emissions and are proactively working to adapt and improve our business operations to help achieve this.

Working with the Carbon Trust, a global climate change and sustainability consultancy providing specialist support to assist businesses to reduce their greenhouse gas emissions, Persimmon has set ambitious targets to be net zero carbon in our homes in use by 2030 and in our operations by 2040.

These targets are supported by interim science based carbon reduction targets to reduce greenhouse gas emissions from our own operations by 46.2% (2019 baseline) and our indirect operations (i.e. those from our homes in use and our supply chain) by at least 22% per m<sup>2</sup> completed floor area by 2030 (2019 baseline).

These are challenging targets requiring product innovation, supply chain engagement and changes to current operational processes. The science based targets are aligned to the latest climate science ensuring they will contribute to international commitments to restrict the global temperature increase to a maximum of 1.5°C above pre-industrial temperatures.

## **Roles and Responsibilities**

Ultimate responsibility for all matters related to sustainability including our approach to climate change rests with the Board. This policy will be reviewed at least annually and amended where appropriate.

The Group's activities will be reviewed on a regular basis by the Sustainability Committee and supported by the development of objectives and targets for the business when appropriate. The Sustainability Committee will also maintain an overview of the issues outlined in this policy statement, and adjust our response according to new initiatives and developments within our industry on at least an annual basis.

We will engage with policy makers to develop appropriate measures for reducing energy use and carbon emissions across the housebuilding sector.

**Dean Finch**  
**Group Chief Executive**  
**March 2021**

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