

INDEPENDENT LIMITED ASSURANCE STATEMENT



To: The Stakeholders of Persimmon Plc

Introduction and objectives of work

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Persimmon Plc ('Persimmon') to provide limited assurance over Scope 1, Scope 2 and selected Scope 3 greenhouse gas (GHG) emissions data as reported in its Annual report and accounts 2021 (the 'Report'). This Assurance Statement applies to the related information included within the scope of work described below.

Scope of work

The scope of our work was limited to assurance over the following GHG emissions included within the Report for the period 1st January to 31st December 2021 (the 'Selected Information'):

- Scope 1
- Scope 2 (market and location based)
- Selected Scope 3 categories:
 - Purchased Goods and Services
 - Use of Sold Products

Reporting Criteria

The Selected Information are reported according to the Persimmon Group Greenhouse Gas Emissions Methodology which is aligned to the GHG Protocol.

Limitations and Exclusions

Excluded from the scope of our work is verification of any information relating to:

- Activities outside the defined reporting period;
- Positional statements (expressions of opinion, belief, aim or future intention by Persimmon) and statements of future commitment;
- Financial data provided in the Report which are audited by an external financial auditor, including but not limited to any statements relating to production, tax, sales, and financial investments; and
- Other information included in the Report other than the scope defined above.

Limitations:

- Due to differences in the Government versions of SAP (associated with Building Regulations and lodging EPC's), in a small number of instances it was not possible to trace output figures through to source data, such as for those sites utilising SAP 2009 for compliance with Building Regulations and SAP 2012 for lodging EPC's, for energy and emissions data used to report 'Use of Sold Products' Scope 3 emissions.

Ref: 12122331_v2.0_28/02/2022



- Industry average data sets are used for 'Purchased Goods and Services' Scope 3 category to allocate sub-contractor spend between labour and materials, but for several cases sampled it was not possible to validate the split applied using actual invoices due to the way in which supplier invoices are received which is understood to be due to tax rule requirements
- House types for completions used to determine 'Use of Sold Products' Scope 3 emissions are based on the estimated build proportion of each house type from the group architect, and it was not possible to exactly match this to source data for the proportion of completions which took place in the reporting period

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the Selected Information in the Report is the sole responsibility of the management of Persimmon.

Bureau Veritas was not involved in the drafting of the Report. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been appropriately and accurately prepared;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the Directors of Persimmon.

Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness and accuracy of the Selected Information;
2. Conducted interviews with relevant personnel of Persimmon;
3. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
4. Reviewed a sample of the Selected Information against the corresponding source documentation provided by Persimmon; and
5. Performed a selection of aggregation calculations of the Selected Information.

The scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

Conclusion

On the basis of our methodology and the activities described above for the agreed scope, nothing has come to our attention to indicate that the Greenhouse Gas (GHG) emissions data as stated below and in the Report are not fairly stated in all material respects.

Reported GHG Emissions		
Scope 1: 25,298 tonnes of CO ₂ e	Scope 2 (location based): 2,380 tonnes of CO ₂ e	Scope 2 (market based): 1,149 tonnes of CO ₂ e
Scope 3 categories: <ul style="list-style-type: none"> • Purchased Goods and Services: 1,254,243 tonnes of CO₂e • Use of Sold Products: 1,193,835 tonnes of CO₂e 		

Further detailed recommendations are provided in the form of an internal management report to be issued to Persimmon.

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years' history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)² across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Persimmon.

Bureau Veritas UK Limited

London

28th February 2022



¹ Certificate of Registration available on request

² International Federation of Inspection Agencies – Compliance Code – Third Edition
Ref: 12122331_v2.0_28/02/2022

