

## **Own New Rate Reducer - Terms and Conditions**

\* Example assumes a 5% homebuilder incentive and it based on mortgage rates available in the market, with a 2 year initial period and an LTV of 75%. Savings made in the initial fixed period. Independent financial advice must be sought from a regulated mortgage broker to access this scheme. Your home may be repossessed if you do not keep up with your mortgage repayments. Rates valid as of 11/11/2024.

\*\* Example based on market interest rates, with an average house price of £285,000 and an average mortgage term of 25 years. Assumes a 5% homebuilder incentive and a 2 year fix, with 75% LTV mortgage. Independent financial advice must be sought from a regulated mortgage broker to access this scheme. Your home may be repossessed if you do not keep up with your mortgage repayments. Rates valid as of 11/11/2024.

Eligibility is at Persimmon's discretion, is subject to receiving regulated advice from an approved Own New mortgage broker and is ultimately subject to lender terms and conditions.

**Purchase schemes cannot be used in conjunction with any other scheme.**