Staircase Shared Ownership – Persimmon Homes Yorkshire

The Braunton– Shared Ownership home. Price shown is 50% of full market value.

Staircase, Our Shared Ownership Scheme

Buy your own home step-by-step using Staircase, Persimmon's very own shared ownership scheme. At a time when saving enough for a deposit is difficult, and rents are soaring, shared ownership can be a great solution that involves part-buying, part-renting your home, until it's 100% yours. Read on to find out if our Staircase, shared ownership scheme could be ideal for you.

What is Staircase? Our shared ownership scheme

Staircase is Persimmon's very own version of the government-backed Shared Ownership Scheme that has helped thousands of people onto the property ladder.

It's a clever and practical way to own a brand new Persimmon home; mixing renting and buying under one roof. Designed to help you step onto the housing ladder faster, and in a much more affordable way, it enables you to become a homeowner at your own pace, one step at a time.

How does shared ownership work?

- If you're eligible for the scheme, you pay a small deposit on one of our new homes, buy the percentage share you can afford* through a Shared Ownership Mortgage, and rent the rest until you can afford to own 100%.
- Your monthly payment consists of the mortgage on the share you have bought, plus the rent on the share that you rent.
- The rent you pay is a subsidised rent paid to our shared ownership partner (calculated using a Government formula) that increases annually on the share of the property that you don't own.
- So you part-buy/part-rent, buying more shares as and when you can afford to, until your new home is all yours!