

Terms and Conditions

“Part Exchange and get £10,000 to Spend Your Way” Offer

1. This offer is available between **20th May 2026** and **26th May 2026** (both dates inclusive) (“the **Offer Period**”) in respect of selected plots at Persimmon’s development at Manor Gardens, Selsey (a development being constructed and marketed by Persimmon’s South Coast regional operating company, subject to customer status and availability. The Offer only applies if You purchase a Persimmon new home using Persimmon’s “part exchange scheme”. In these terms, “You” means the customer(s) and applies if the relevant Persimmon home is being acquired by one or more persons. “Us” and “Our” are references to Persimmon. “The Offer” means the offer detailed in paragraph 3 below. The provision of the Offer is strictly subject to these terms and conditions. “We” means Us and You. For the avoidance of doubt, if You comprise more than one person and either or any of You withdraw from the purchase of the Persimmon home, the person(s) so withdrawing shall not be entitled to the Offer.
2. Our sales representative will confirm in writing, during the Offer Period, whether You potentially qualify for this Offer (qualification would ultimately remain subject to these terms and conditions). To qualify, You must have entered into a reservation agreement with Us (including the payment of the required reservation fee) for the specific Persimmon home to which Our Offer relates no later than **26th June 2026** (time being of the essence).
3. The Offer comprises a financial incentive (available on completion of Your purchase of the Persimmon new home) which:
 - 3.1 equates to **£10,000**; and
 - 3.2 will be applied on completion of Your purchase of the new home and will be reflected on the completion statement as a deduction from the completion balance (if you select a cashback then the amount of the cashback will not be shown as a deduction from the completion balance on the completion statement (this is the document that shows the balance due from You to Us on completion)). The Offer will not be paid or given to You by any other means other than as set out in this Clause 3.
4. The financial incentive comprised in the Offer can be used by You in a number of ways, depending on Your individual circumstances and requirements (these exhaustively comprise, as a contribution to deposit, as a contribution to legal fees, as a contribution to stamp duty land tax or as a cashback). You shall speak to an independent financial advisor as early as possible to ensure that You are using the financial incentive in the best way for Your circumstances.
5. Persimmon’s Part Exchange scheme is available to existing homeowners only.
6. If You are eligible for Part Exchange, We will organise the sale of your existing home from start to finish for You. We will agree a fair and realistic price for Your

house with You, based on independent estate agent valuations which will be organised by a third party company.

7. A professional legal adviser is required to be engaged by You to carry out the legal formalities of buying the home and to represent your interests. You will still have to cover the costs of solicitor fees and any certifications (i.e. for gas and electrics etc) required as part of the normal selling/buying process.
8. If You are currently marketing your home, You will be responsible for all related costs with Your current selling agent. It's Your responsibility to ensure You serve sufficient notice if signed up to a sole agency agreement or similar.
9. Properties over 10 years old will be subject to a satisfactory Home Buyers Report as part of the buying process. This will be arranged at Our cost via a third part company.
10. Regardless of the Offer that We say You are entitled to receive on or prior to reservation of the Persimmon home, You will not be eligible to receive and take advantage of the Offer if You purchase the Persimmon home under any of the following conditions:
 - Using a buy-to-let mortgage product;
 - Using the First Homes Scheme or other Discount from Market Value scheme;
 - Using any Government Help to Buy or similar scheme;
 - Using any Persimmon home change scheme;
 - Using any shared ownership or shared equity scheme;
 - Where one or more of the purchasers is a corporate entity, LLP, or partnership;
 - Where You are, for any reason, exempt from any legal obligation to pay Stamp Duty Land Tax.
11. Persimmon shall have sole discretion to decide whether You are entitled to the Offer. Persimmon reserves the right to suspend, cancel, or amend this Offer at any time without notice. Provided always that the terms of an Offer to an individual may not be amended where the availability of the Offer and eligibility for the Offer have been communicated in writing to that individual on or before reservation of a specific Persimmon home, without prejudice to these terms and conditions. Any suspension, cancellation, or amendment will be published on the Persimmon website.
12. Notwithstanding Your potential entitlement to receive the Offer, these terms and conditions (and anything else communicated to You by Persimmon) do not give to You any period of exclusivity to purchase a particular plot and (unless a valid reservation agreement has been entered into between ourselves and remains in force and effect) We shall be entitled to enter into a reservation agreement with any third party at any time